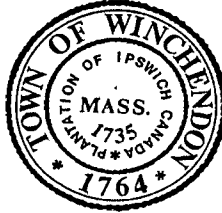


Approved:

WINCHENDON TOWN CLERK
RCUD DEC 10 2020 AM10:16

TOWN OF WINCHENDON



Finance Committee

Telephone (978)-297-5419

Regular Meeting

Finance Committee Minutes

September 16, 2020

Remotely Recorded via Zoom

Present: Chairman Thomas J. Kane Jr., Vice-Chair Maureen Ward, David Alexander, Charles C. Corts, and Douglas Delay

6:30PM: Chairman Thomas Kane called the Finance Committee meeting to order, followed by the Pledge of Allegiance.

He read Governor Baker's order on conducting remote meetings followed by the rules and regulations for the meeting.

Approval of Minutes: Dr. Ward made a motion to approve the minutes of the joint meeting with the Select Board held on August 24. The motion was seconded by Mr. Corts.

Alexander (Abstain) Corts (Y) Delay (Y) Ward (Y) Kane (Y) 4-0-1 Approved

Finance Committee Presentation for Town Meeting: Mr. Kane reviewed the Power Point presentation prepared for the Annual Town Meeting scheduled for September 28. The focus of the presentation is to alert the Town Meeting to the uncertainty of projected revenue sources due to the economic upheaval brought on by the pandemic. The presentation reviews the use of Free Cash over the past year and projects the Town's total savings of Free Cash, Stabilization Fund and Special Reserve Fund. The Finance Committee recommends no further use of these reserves until the state's financial situation become clearer.

Member Comments: Mr. Kane reminded the committee members of the Association of Town Finance Committees on-line series of workshops. He said that they could register on line on the MMA website.

Public Input: None.

Dr. Ward motioned to adjourn, 2nd by Mr. Cortis. The board unanimously voted aye.
Alexander (Y) Cortis (Y) Delay (Y) Ward (Y) Kane (Y) 5-0

The meeting adjourned at 7:05 PM.

Respectfully submitted:
Thomas Kane, Finance Committee Chair

Thomas Kane, Chairman

Maureen Ward, Vice-Chair