

# TOWN OF WINCHENDON



Approved: 3/3/25

WINCHENDON TOWN CLERK  
RCUD MAY 14 2025 PM2:09

## Finance Committee

Telephone (978)-297-5419

**Regular Meeting/Public Hearing**  
Finance Committee Minutes  
February 11, 2025 6:30 PM  
Town Hall 2nd Floor Auditorium

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**Members Present:** Chair Thomas J. Kane Jr., Vice-Chair Dr. Maureen Ward, Chuck Corts, Diane Coulter, Doug Delay, Adam Gardner, Mike Giovannucci

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**List of Documents Presented at Meeting:**

- February 11, 2025 Public Meeting Agenda
- January 14, 2025 Minutes
- YTD Reports

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**6:30PM:** Chair Thomas Kane Jr. called the Finance Committee meeting to order followed by the Pledge of Allegiance.

T. Kane introduced the newest member to the Finance Committee, Adam Gardner.

**Minutes:** January 14, 2025 Minutes

Dr. Maureen Ward motioned to approve the January 14, 2025 Minutes, 2nd by Doug Delay.

**Corts (Y) Coulter (A) Delay (Y) Gardner (A) Giovannucci (Y) Ward (Y) Kane (Y) 5-0-2 Abstentions**

**YTD Report Review:** Dr. M. Ward pointed out on page 5, the in-town transportation was at 94.4%. She met with the Chair of the School Committee earlier and they clarified it was due to them pre-paying for the year. The Fire Department overtime was at 94.4%. They have already used \$151,000 and we still have 5 more months of the fiscal year. DPW has used 80% of their highway funds, 75% of fleet maintenance, and 108.9% of snow and ice. Workers Compensation was at 88%, Unemployment at 82%, and Property Liability at 105%.

The water revenue does not seem up to date as it had not changed since last month. The Cannabis revenue seems to be doing well at 97%. The Veterans Benefits get reimbursed the following year. The benefits for next year have dropped by about \$100,000. Treasurers Miscellaneous Revenue was budgeted at \$415,000 and only at 28%, when it should be at 60%. Nothing has been posted under earnings on investments. Ambulance collections seem a little low for this time of year at 41%. There were still issues with the Enterprise Fund Revenues as they were not up to date. Until the FY24 budget gets finalized, which still has not happened, they cannot update and reconcile this year's revenues. They filed an extension to the end of March.

**Update on Deficiencies identified in the FY23 Audit Report:** T. Kane had not received an update from the Town Manager in regards to the report he typically provides regarding the Audit Report. Dr. M. Ward stated; Reconciliation Cash, everything was reconciled except the account to treasurer, which Joanne is working on. The reconciliation receivables were all reconciled including personal property, real estate, and motor vehicles. VAN Management was completed. Insurance Appropriation was completed. Interest Revenues were completed. AARP spreadsheets were completed. The Grant spreadsheet has not been started yet. Don O'Neil was working on IT security. Donna has sent out the demand letters for liens on properties and unpaid balances. She has also advertised the delinquent items that require advertisement before being able to write them off. Compensated absences were completed. FEMA was completed, they were just waiting for the documents to be signed. They are working with the 3rd party biller in regards to the ambulance collections.

**Budget Challenges Discussion:** T. Kane had anticipated they would be meeting after the Tri-Board meeting to discuss the budget challenges. Since the meeting got postponed, they will revisit this topic after the meeting. He suggested the first topic of discussion be what the revenue is going to look like for next year. Dr. M. Ward brought up a good point that when the budget requests are created, the committees should consider more "level service" budgets, and not requests that far exceed what the town can support. The increase for projections from FY25 to FY26 was about \$450,000, the school increase alone for net school spending was \$600K-700K. The Ad Hoc Committee let B. McKinney know they need to show actual numbers, not percentages going forward. The Committee plans on meeting on February 20th to go over the information presented at the Tri-Board meeting.

**Other Committees with Finance Representation Updates:** No update regarding the Fire Department Committee since last month. The Audit Committee has not met recently. Things were on hold until March 31st. After that, Tony Roselli wants to do an investigation into where the town is at, to see if their firm can come in and do the FY24 Audit. Capital Planning was supposed to meet tonight, after the Tri-Board meeting. Since the meeting got postponed, the Capital Planning meeting also got postponed, so there was no update.

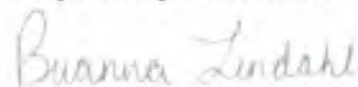
**Public Input:** None.

**Member Comments:** None.

**Adjourn: 7:32PM-** Dr. M. Ward motioned to adjourn, 2nd by D. Coulter.

**Corts (Y) Coulter (A) Delay (Y) Gardner (A) Giovannucci (Y) Ward (Y) Kane (Y) 7-0**

Respectfully submitted:



Brianna Lindahl, Finance Committee Recording Secretary

  
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Thomas Kane Jr., Chair

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Dr. Maureen Ward, Vice-Chair

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Charles C. Corts

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Diane Coulter

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Douglas Delay

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Adam Gardner

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Mike Giovannucci