

**TOWN OF WINCHENDON
FINANCE COMMITTEE MEETING MINUTES
NOVEMBER 9, 2016 6:30P.M.**



MEMBERS IN ATTENDANCE: Chairman Kane, Cyndi Leroy, Christian Orobello, Dr. Maureen Ward, James Robichaud and Tonya Dokulil

Absent: Robert Guenther

CALL TO ORDER: 6: 30P.M.

PLEDGE OF ALLEGIANCE

MINUTES: A motion was made by Dr. Maureen Ward to approve the regular and public hearing minutes of October 25, 2016; Cyndi Leroy seconded.

KANE(Y) LEROY(Y) WARD(Y) OROBELLO (Y) ROBICHAUD(Y) DOKULIL(Y)

The committee members decided to have the minutes sent to them one week after the meeting and they will respond within a week with changes.

YTD REPORTS: Chairman Kane said he spoke with Ms. Joanne Goguen the Assistant Accountant concerning the year to date reports. He asked her if the Finance Committee members could get the reports one week prior to their monthly meeting. He said she would send them.

The committee discussed different line items on the year to date report. Dr. Maureen Ward questioned the Town Building Supplies line and the DPW overtime line because they had a high percent used already. She said there are a number of line items at a negative amount. Chairman Kane said whatever they budget for LEA should be shown. He would like to see the transfer line items. He said they could give us a separate spreadsheet with what they received and what they expect to get from grants and other non-town funding sources. He will follow up with the Accountant with some questions. He said especially concerning the transportation and the overtime for DPW.

Dr. Maureen Ward said we need to understand the thought process and then we will be fine.

Special Town Meeting Finance Committee Report: Chairman Kane went over the report. He said free cash is money the town has for what there is no possible claim for. He said it looks like there is \$1,672,000 in free cash. The Department of Revenue is allowing the town to keep \$400,000 of it. The extra amount paid will go to reduce the principal of the deficit bond. Chairman Kane said he is scheduling a meeting at 6:30 pm prior to Town Meeting to review some articles.

Committee Members Comments: Dr. Maureen Ward said we had an Audit Committee meeting. Mr. Roselli from the auditing firm was there and went through last year's management letter. He said he was very impressed with the changes the town has implemented. The management letter is delayed until the end of January as the School District has not yet done the single audit. Last

year the management letter was submitted before the single audit for the schools was done creating a situation where many "findings" from that audit were not included in the management letter. The Audit Committee agreed with Mr. Roselli that all audits should be complete prior to the issuance of the management letter. The Audit Committee will have a joint meeting in February to present the findings. Dr. Ward said Mr. Roselli said the town is solvent.

Public Input: None

A motion was made by Dr. Maureen Ward to adjourn the meeting; Cyndi Leroy seconded.

KANE(Y) OROBELLO(Y) LEROY(Y) WARD(Y) ROBICHAUD(Y) DOKULIL(Y)

The Finance Committee Meeting was adjourned at 7:28 p.m.

Respectfully submitted:

Debra Dennis
Finance Committee Recording Secretary

Minutes Approved_Dec 13, 2016