TO: Board of Selectmen

FROM: Justin Sultzbach, Town Manager

DATE: March 14th, 2022

RE: Raftelis Presentation – Water Rate Study

Board Members,

A top priority expressed by this board was the procurement of an updated water rate study. I have been working diligently with my staff to compile reports and data over the last 6 months to deliver on this request. Many factors contributed to this process, and we wanted to make sure the data provided was as comprehensive as possible.

As you may recall, we announced at your December 13th Board of Selectmen meeting that we secured the services of Raftelis Financial Services, Inc. to carry out this task. Raftelis is completely independent of our water operator and their affiliates, and is one of the top firms in the country to compile this type of study. Attached to this memo you will find some preliminary information regarding their findings in Winchendon, with a full presentation and report to be delivered to the Board in person this evening.