WINCHENDON PUBLIC SCHOOLS

DESTINATION TOWN PROJECT

PROJECT PROSPECTUS







May 2, 2023





WINCHENDON DESTINATION PROJECT ORIENTATION

AGENDA

May 2, 2023

- 1. Town of Winchendon Masterplan "Destination Town Project" History & Context
- 2. Create Destination Project Support of Town
 - a. Municipal Officials & Legislative Delegation
 - b. Business & Civic Leaders
 - c. Planning, Economic, & Workforce Development Resources
 - d. Robinson-Broadhurst
 - e. Murdock Trust
 - f. Winchendon Public Schools Partners
 - g. Winchendon School
- 3. Prioritize Destination Development Goals & Outcomes
 - a. Create, Develop, Enhance, & Monetize Destination Assets, Attractions, & Incentives
 - b. Attract Investment & Co-Location of Residential Communities, Education, Cultural Arts, Retail Stores, Professional Service Providers, *Full-Service Grocers*, et al.
 - c. Attract Visitors & Tourism
 - d. Create New Family Discovery Center
 - e. Success Milestones
- 4. Highest & Best Destination Use Site Selection Criteria
- 5. Destination L& Uses & Regulation
 - a. Mixed Uses
 - b. Parking
 - c. Traffic
 - d. Pedestrian
 - e. Wayfinding
- 6. Destination Environmental & Structural Inspection Process
- 7. Destination Purchase & Leasehold Appraisals
 - a. Comparative Methodology
 - b. Capitalization of Income ROI
 - c. Replacement Value
- 8. Destination Project Feasibility Assessment
 - a. Capacity: Unmet Need & Dem&
 - b. Projected Utilization & Operating Costs
 - c. Project Development Schedule
- 9. Destination RFQ & RFP
- 10. Destination Developer Designation Process
- 11. Identify Potential Developers, Joint-Venture Investors, & Coops
- 12. Due Diligence
 - a. Risk Profile
 - b. Residual Liabilities
 - c. Liens & Encumbrances
- 13. Develop Destination Project Site Location Layout
 - a. Projected Utilization
 - b. Floor Plan
 - c. Preliminary Concept Rendering
- 14. Present Destination Sustainable Business Plan
- 15. Negotiate Destination Acquisition Terms
- 16. Destination Going Forward Strategies & Next Steps

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DESTINATION WINCHENDON PROJECT FREQUENTLY ASKED QUESTIONS

- What is a Destination Town and where can we find illustrative, contemporary examples? Peers and aspirants? See list provided.
- 2. What are the primary development goals and priorities of Winchendon? Civic Pride, Walkable Villages; welcoming business and commercial development environment; vibrant economic and workforce development capacity; best value market rate residential communities; fine, visual, and performing arts; family discovery; adventure tourism; ecotourism agrotourism; family oriented restaurants; entertainment; cultural tourism; and mixed-use spaced and market rate residential capacity, complementary upscale retail, professional services, restaurants, bookstores, cafés, microbreweries, and cultural and tourist attractions
- 3. Why is now the right time for development? Because Federal and State community economic and workforce development, education improvement, housing, and quasi-public economic development authorities, government subsidies will be available; tax-based credits, job creation incentives for market rate housing
- 4. Who are Winchendon's leading merchants, business, corporations, professions, cultural and civic leaders, educators, and community organizations? Who are Winchendon's up and coming news arrivals? TBD
- 5. How can Winchendon best assess feasibility and harmonize, facilitate, and achieve project goals, objectives, and expectations? Project interviews, focus groups, planning charrettes, team meetings appraisals, selected preference polling, survey, and Town Hall meetings and Coop forums
- 6. How will the town select and designated developers, destination selection criteria, joint ventures, and equity, and investors evaluate economic sustainability, market-rate housing, projected consumer spending need and demand, and overall desirability of the project? Key Project Benchmarks, Cost Benefit Metric Success, and Milestones. TBD

- 7. What are Winchendon's prime Destination Town Development site location(s)? TBD
- 8. Is there any reason for opposition to development?
 TBD
- 9. Who are Winchendon's most likely development partners if any? TBD
- 10. Where is near-term capital financing capacity of the project? TBD
- What community spaces are envisioned? Civic Center, Cultural Arts, Community uses, visitor attractions, public accommodations, and family discovery and maker space. TBD
- 12. What about traffic? Vehicular, pedestrian traffic, bicycle transportation, and logistics. TBD
- 13. Who are Winchendon's possible learning partners? TBD
- 14. Who are Winchendon's Culture and Arts Partners?
- What about public works infrastructure? Sidewalks, curbing, handicap ramps, crosswalks, multi-use paths, wayfinding/signage, parking, and lighting. TBD
- 16. How can the Winchendon Congressional and State Legislative delegation and executive branch help fund project planning, developments, programming, and partnering? Letters of support and endorsement for grants and development capital funding.
- 17. What is the estimated scope, scale, cost-benefit ROI, and timeframe of the project? TBD



RURAL AND EXURBAN DESTINATION TOWNS

- 1. Deerfield, MA
- 2. Easton, MA
- 3. Groton, MA
- 4. Hadley, MA
- 5. Hudson, MA
- 6. Hull, MA
- 7. Ipswich, MA
- 8. Jackson, NH
- 9. Lenox, MA
- 10. Lincoln, NH
- 11. New London, NH
- 12. Norfolk, MA
- 13. North Adams, MA
- 14. North Conway, NH
- 15. Northampton, MA
- 16. Norton, MA
- 17. Peterborough, NH
- 18. Stockbridge, MA
- 19. Topsfield, MA
- 20. Wrentham, MA



DESTINATION WINCHENDON PROJECT DESTINATION USE POSSIBILITIES

- 1. Winchendon Masterplan "Destination" Project Next Stage Winchendon Master Plan
- 2. Winchendon Community-Based Economic, Workforce, and Development Opportunities
- 3. Winchendon Environmental Conservation
- 4. Winchendon Potential Redevelopment Site Locations (White Mills at Spring Village; 220 Central, et al.)
- 5. Mixed uses
 - a. Agricultural
 - b. Business and Professional Services
 - c. Commercial and Industrial
 - d. Fine, Visual, and Performance Arts
 - e. Healthcare, Hospitals, Clinics, and Labs
 - f. Later Life Residential Rehabilitation
 - g. Municipal Uses
 - h. Recreation, Leisure Parks, Lakeside, and Rivers
 - i. Tourism
- 6. Bistro/Micro-Brewery Edutainment
- 7. Bookstore, Café, Bakery
- 8. Grocery and Food Distribution
- 9. Retail Boutique Merchandise and Memorabilia
- 10. Other Potential Project Site Locations and Land Uses
- 11. Permitting Regulatory Process
- 12. Q&A
- 13. Going Forward Strategies and Next Steps

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DESTINATION WINCHENDON PROJECT

GOING FORWARD STRATEGIES AND NEXT STEPS

- 1. Develop Destination Project Support from Winchendon Community
- 2. Town of Winchendon Destination Project Approval
- 3. Town of Winchendon Development Masterplan
- 4. Synthesize, harmonize, and prioritize Winchendon Destination Project **development**; **goals** and **success milestones** i.e., full-service grocery market, local farm-to-table choices, Agritourism and Outdoor Adventure experiences, family discovery, educational, and maker's space, cultural and artistic venues, bookstores, cafes, and bakeries, historical sites, and other visitor attractions
- 5. **Invite investment** in Village-based co-locations of retail stores, boutiques and business service professional service providers, full-service grocers, and other destination venues, programs, services, and partners
- 6. Destination Project Feasibility Assessment
 - a. Capacity: Unmet Need and Demand
 - b. **Projected Utilization + Operating Costs**
 - c. Expense Reduction and Future Cost Avoidance
 - d. Partner Harmonization
 - e. Project Development Schedule
 - f. Site Selection Criteria
- 7. Destination Project Land Uses and Regulation
 - a. Parking
 - b. Traffic
 - c. Pedestrian
 - d. Wayfinding
- 8. Destination **Due Diligence**
 - a. Risk Profile
 - b. Residual Liabilities, Liens, Encumbrances
- 9. Independent Purchase and Leasehold Appraisal
 - a. Comparative Value Methodology
 - b. Capitalization of Income ROI
 - c. Replacement Value
- 10. Destination Project Environmental and Structural Inspection RFQ and RFP Process
- 11. Identify Potential Destination **Development** and **Joint-Venture Investors**
- 12. **Acquisition** and **Lease** Terms
- 13. Develop Destination Project Site Location Layout
 - a. Projected Utilization
 - b. Floor Plan
 - c. Preliminary Concept Rendering
- 14. Develop Sustainable Destination Business Plan

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TOWN OF WINCHENDON WINCHENDON DESTINATION PROJECT SCOPE OF SERVICES

PHASE I

StonegateAlliance (Stonegate) will facilitate, support, and assist the Town of Winchendon (Winchendon) by rendering the following services in furtherance of the Winchendon Destination Project.

- 1. Convene, facilitate, memorialize, and present *Orientation* and Information Session for purposes of goal setting, project prioritization, work sequencing and scheduling.
- 2. Conduct *environmental scan* including research and analysis of Project market conditions, demographics, employment, forecasts and historical preservation; and evolving business and industry trends; educational, cultural, arts, and civic needs of the Winchendon Community.
- 3. Facilitate, memorialize, analyze, and correlate project field interviews and planning *charrette* in close consultation with the Town of Winchendon.
- 4. Research and identify preliminary Winchendon community and economic development, planning, programming and project related *Grant* possibilities for purposes of furthering Project priorities, goals, and objectives.
- 5. Research and preparation of *Phase I report* incorporating Destination Winchendon Project development *options*, going forward *strategies*, and *next action steps*.

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Under leveraged development assets

- 1. Destination Winchendon Downtown
- 2. Winchendon Springs
- 3. Waterville Crossing

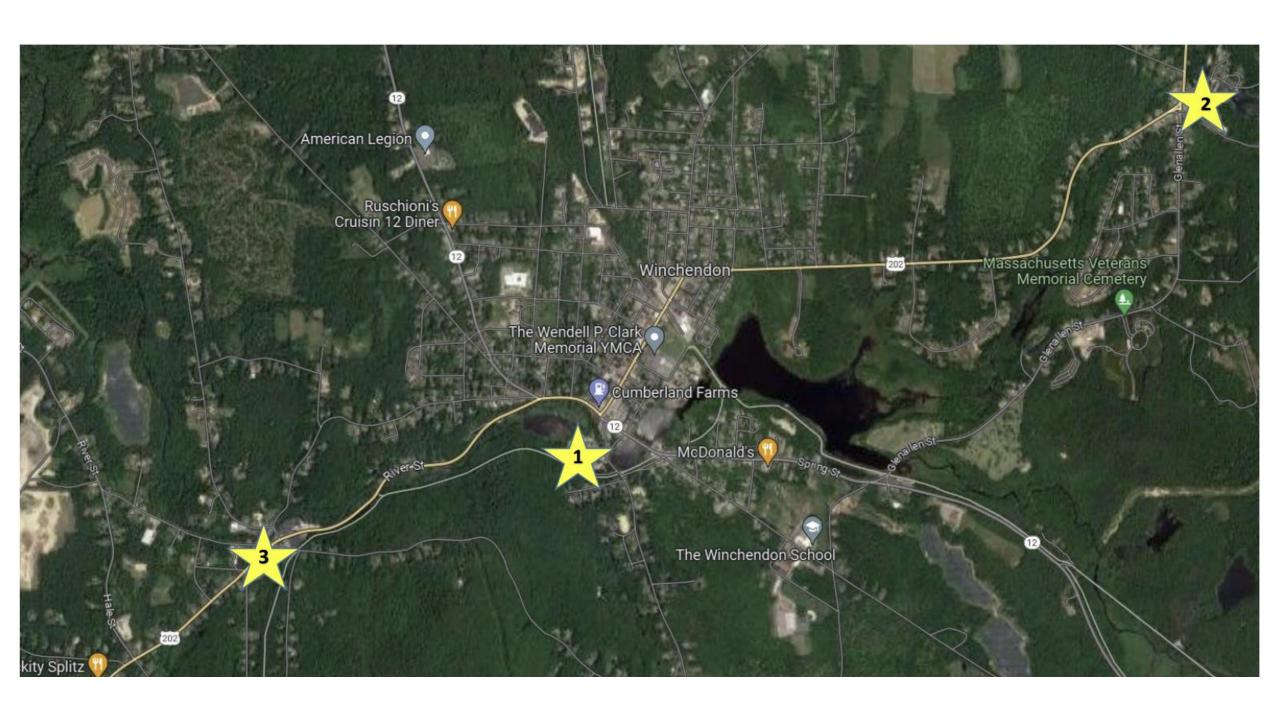
Villages of Winchendon – Unique Destination Toy Town:

intergenerational residential and mixed-use Community. surrounded by the splendor of the hills and valleys; rivers and lakes; and state forests and parks of North Central New England.

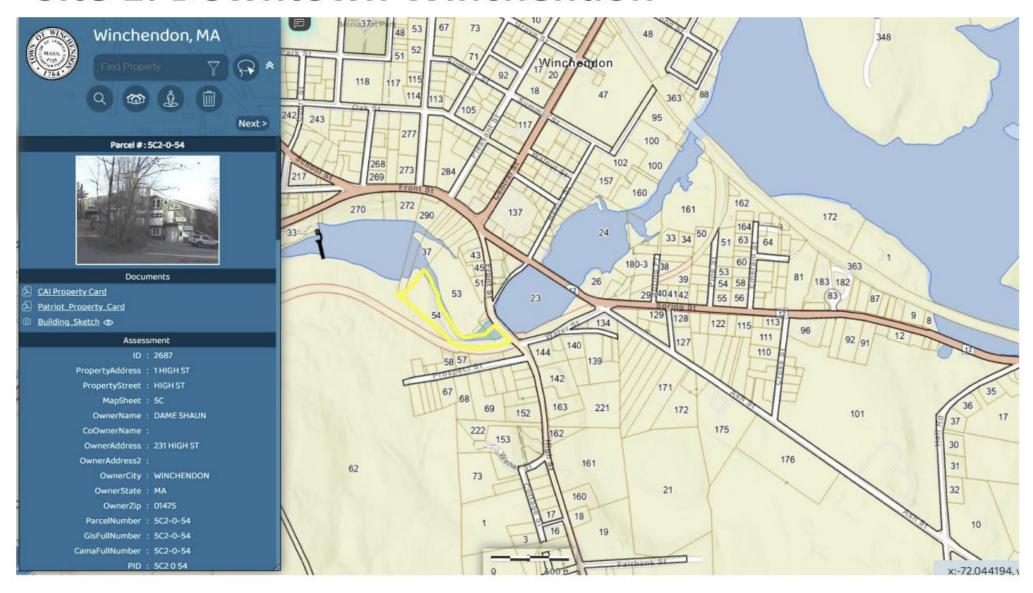




Discover Winchendon: New England's Newest Destination Township

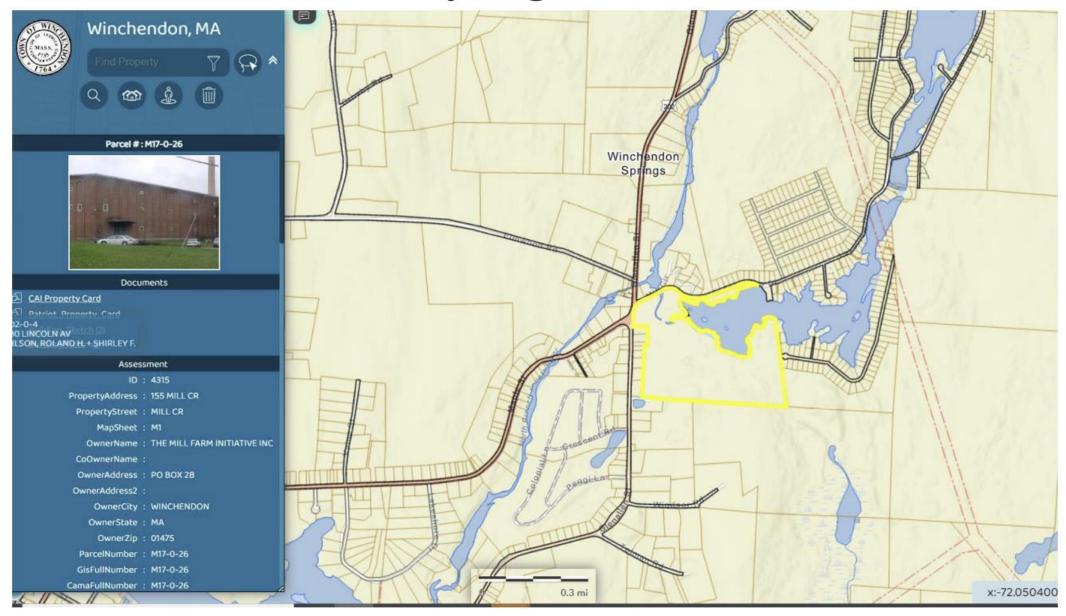


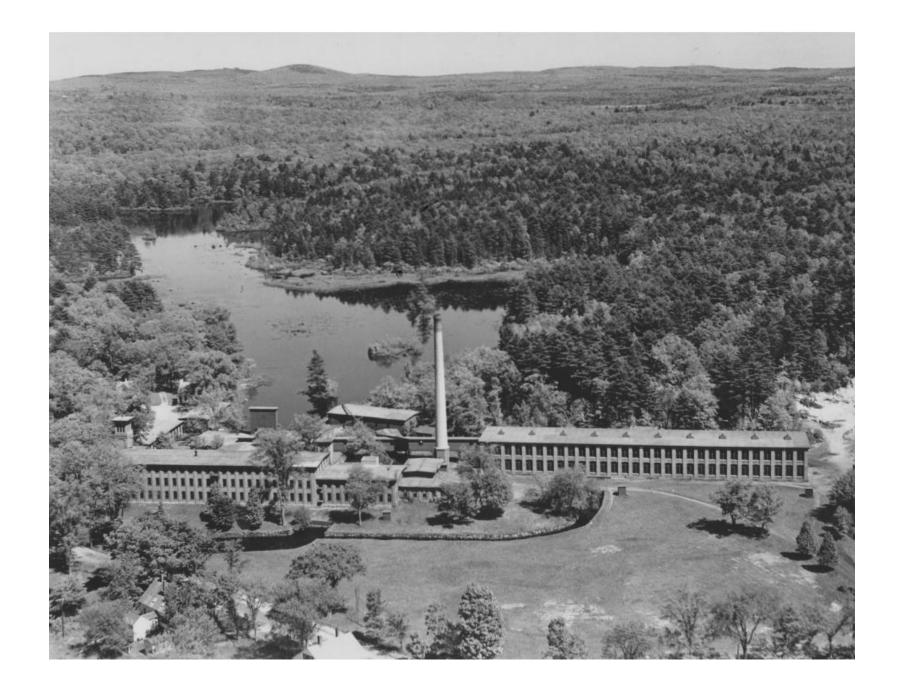
Site 1: Downtown Winchendon





Site 2: Winchendon Springs







Site 3: Waterville

