

**FY2018 Local Aid Estimates  
Winchendon**

	FY2017 Cherry Sheet Estimate	FY2018 Governor's Budget Proposal
<b>Education:</b>		
Chapter 70	11,366,930	11,394,390
School Transportation	0	0
Charter Tuition Reimbursement	67,971	81,668
Smart Growth School Reimbursement	0	0
<b>Offset Receipts:</b>		
School Choice Receiving Tuition	145,000	271,000
<b>Sub-total, All Education Items:</b>	<b>11,579,901</b>	<b>11,747,058</b>
<b>General Government:</b>		
Unrestricted Gen Gov't Aid	1,617,597	1,680,683
Local Sh of Racing Taxes	0	0
Regional Public Libraries	0	0
Urban Revitalization	0	0
Veterans Benefits	345,517	222,840
State Owned Land	76,940	76,940
Exemp: VBS and Elderly	41,697	42,518
<b>Offset Receipts:</b>		
Public Libraries	16,151	17,159
<b>Sub-Total, All General Government</b>	<b>2,097,902</b>	<b>2,040,140</b>
<b>Total Estimated Receipts</b>	<b>13,677,803</b>	<b>13,787,198</b>
County Tax	0	0
Suffolk County Retirement	0	0
Essex County Reg Comm Center	0	0
<b>Sub-Total, County Assessments:</b>	<b>0</b>	<b>0</b>
<b>State Assessments and Charges:</b>		
Retired Employees Health Insurance	0	0
Retired Teachers Health Insurance	0	0
Mosquito Control Projects	0	0
Air Pollution Districts	2,464	2,433
Metropolitan Area Planning Council	0	0
Old Colony Planning Council	0	0
RMV Non-Renewal Surcharge	18,240	18,680
<b>Sub-Total, State Assessments:</b>	<b>20,704</b>	<b>21,113</b>
<b>Transportation Authorities:</b>		
MBTA	0	0
Boston Metro. Transit District	0	0
Regional Transit	28,654	24,847
<b>Sub-Total, Transp Authorities:</b>	<b>28,654</b>	<b>24,847</b>
<b>Annual Charges Against Receipts:</b>		
Multi-Year Repayment Program	0	0
Special Education	349	18,508
STRAP Repayments	0	0
<b>Sub-Total, Annual Charges:</b>	<b>349</b>	<b>18,508</b>
<b>Tuition Assessments:</b>		
School Choice Sending Tuition	833,481	886,635
Charter School Sending Tuition	586,560	572,610
<b>Sub-Total, Tuition Assessments:</b>	<b>1,420,041</b>	<b>1,459,245</b>
<b>Total Estimated Charges:</b>	<b>1,469,748</b>	<b>1,523,713</b>

**Town of Winchendon  
Summary of Local Receipts  
FY18**

Motor Vehicle Excise	\$ 1,184,107
WHA Pilot	\$ 50,500
Interest on Taxes	\$ 265,000
Departmental Fees	\$ 542,218
Dept. Revenue- Cemetery	\$ 15,150
Lic/Permits	\$ 200,000
Fines and Forfeits	\$ 25,250
Interest on Investments	\$ 6,000
Cable	\$ 35,400
Medicare Part D	\$ -
Meals Tax	\$ 80,000
Medicaid	\$ 140,000
Pre-op Solar	\$ 50,000
Templeton ACO	\$ 19,695
Dog Licenses	\$ 18,180
COA MART	\$ 13,750
CDBG Admin Revenue	\$ 23,000
State 911 Support and Incentive Grant	\$ 110,000

**\$ 2,778,250**

**Use of Free Cash**

Use of Free Cash (Debt Reduction)	\$ 479,700
Use of Free Cash(Capital)	\$ 300,000

**\$ 779,700**

**Town of Winchendon**  
**Summary of Other Available Funds**  
**FY18**

Cemetery Trust	\$	3,060
Title V Liens Redemption	\$	7,967
Infrastructure Investment Fund	\$	71,399
<b>TOTAL OTHER AVAILABLE FUNDS</b>	<b>\$</b>	<b>82,426</b>

Water Indirect Costs	\$	170,138
Wastewater Indirect Costs	\$	185,568
Transfer Station Indirect Costs	\$	40,074
<b>TOTAL INDIRECT COSTS</b>		<u><u><b>\$ 395,780.26</b></u></u>

**Town of Winchendon**  
**Calculation of Net Local and State School Spending**  
**For Fiscal Year 2018**

Chapter 70 Funding	\$ 11,394,390.0
Local Contributuion	\$ 4,737,607.00
Prior Override w/ Inflation Adjustment	\$ 323,067.70
	<u>\$ 16,455,064.70</u>
Less: Indirect Costs	\$ (3,486,959.59)
Net Local and State School Spending	<u><u>\$ 12,968,105.11</u></u>

TOWN OF WINCHENDON  
SCHOOL INDIRECT COST CALCULATION  
FY18  
SUMMARY SHEET

School Appropriation		13,307,501
Amount To Be Raised	\$	30,628,874
School % of Admin.		43.45%

	FY18 <u>Budgeted</u>	School <u>Share</u>
<b>Administrative</b>		
DOE Per Pupil Administrative		
Treasurer Collector	\$ 146,839.40	\$ 63,798.15
Town Accountant	\$ 138,187.90	\$ 60,039.28
Data Processing	\$ 65,100.00	\$ 28,284.37
Technology	\$ 75,390.00	\$ 32,755.12
Audit-Town Wide	\$ 38,500.00	\$ 16,727.31
Audit report-School only		
	\$ 464,017.30	\$ 201,604.24

**Worcester County Retirement**

\$ 456,156.00 Actual Assessment

Health Insurance	\$ 887,712.28	Based on FY18 Enrollment
Life Insurance	\$ 9,908.16	Actual by Enrollment
Liability Insurance	\$ 84,637.00	Per MIIA Breakdown 3/1/17
Workers Comp	\$ 83,773.00	Per MIIA Breakdown 3/1/17
*Medicare Tax	\$ 155,598.49	Gross payroll of \$10,730,930 X 1.45%

\$1,221,628.92

School Choice Assessment	\$ 886,635.00	Cherry Sheet
Charter School Assessment	\$ 572,610.00	Cherry Sheet
Unemployment	\$ 24,070.39	
Deficit Repayment Share	\$ 236,002.72	Per 11/07/14 Deficit Reduction Plan

Charter Tuition Receipts	\$ (81,668.00)	Cherry Sheet
Medicaid Reimbursement	\$ (30,079.69)	25% as per agreement

\$ 1,607,570.42

**TOTAL** \$ 3,486,959.59

hool Retirees Health Insurance- Not Paid by Schools but Reported to DESE	\$ 350,479.27	Does not count toward NSS but needs to be reported
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**TOWN OF WINCHENDON  
SCHOOL RETIREMENT INDIRECT COST CALCULATION  
FY18**

**School Portion of Retirement Per Worcester County Retirement      \$    456,156.00**

**TOWN OF WINCHENDON**  
**SCHOOL HEALTH INSURANCE INDIRECT COST CALCULATION**  
**FY18**

Town Active	\$424,775.41
School Active	\$1,017,845.93
Total Active	\$1,442,621.34
Town Retiree	\$174,653.04
School Retiree	\$330,118.44
Total Retiree	\$504,771.48
Total Active and Retiree	<u>\$1,947,392.82</u>

**MIIA Member Services**

15 Cabot Road  
Woburn, MA 01801-1003  
TEL (800) 526-6442  
FAX (781) 376-9907  
www.emiia.org

March 1, 2017

Town of Winchendon  
Attn: Linda Daigle  
Town Hall, 109 Front Street  
Winchendon, MA 01475

RE: MIIA Property & Casualty Group, Inc.  
FY17

Dear Linda:

As requested, the premium breakdown between the Town, Water, Sewer, Landfill and School Department is as follows:

	<u>Water</u>	<u>Sewer</u>	<u>School</u>	<u>Landfill</u>	<u>Town</u>	<u>Total</u>
Property	3041	\$13,295	\$57,721	\$61	\$20,729	\$94,848
General Liability	453	\$0	\$9,997	\$0	\$19,332	\$29,782
Boiler & Machinery	\$134	\$584	\$2,537	\$3	\$640	\$3,897
Automobile	\$0	\$689	\$5,074	\$1,377	\$51,608	\$58,748
Inland Marine	\$0	\$136	\$649	\$407	\$13,064	\$14,256
Umbrella Liability	\$15	\$24	\$931	\$48	\$4,153	\$5,171
Law Enforcement					\$8,564	\$8,564
Public Officials					\$24,657	\$24,657
School Board			\$7,728			\$7,728
<b>SUB-TOTAL</b>	<b>\$3,643</b>	<b>\$14,728</b>	<b>\$84,637</b>	<b>\$1,896</b>	<b>\$142,747</b>	<b>\$247,651</b>
Workers' Comp	\$3,816	3,957	\$83,773	\$6,692	\$20,729	\$118,967
<b>TOTAL</b>	<b>\$7,459</b>	<b>\$18,685</b>	<b>\$168,410</b>	<b>\$8,588</b>	<b>\$163,476</b>	<b>\$366,618</b>

Please note that the above premiums include all processed requested changes through 2/28/17.

If you have any questions or we can be of further assistance, please give us a call.

Sincerely,

Susan Nadile  
Account Manager

cc: Joanne Stoll-Pizzano, Account Executive

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**TOWN OF WINCHENDON**  
**SCHOOL DEFICIT BOND INDIRECT COST CALCULATION**  
**FY18**

FY14 actual school appropriation deficit	\$ 560,000.00
school health def @ 73% (ave of FY13 and 14)	\$1,351,960.00
FY14 actual school special revenue deficit	\$ 67,451.00
	<u>\$1,979,411.00</u>
deficit note	\$3,000,000.00
school share deficit note	66.0%
deficit note payment	\$ 315,000.00
school share deficit note to indirects	<u><u>\$ 207,838.16</u></u>

**FY17**

school share deficit note	66.0%
deficit note payment	\$ 373,250.00
school share deficit note to indirects	<u><u>\$ 246,345.00</u></u>

**FY18**

FY14 actual school appropriation deficit	\$ 560,000.00
school health def @ 73% (ave of FY13 and 14)	\$1,351,960.00
73% of Final Deficit Note (\$533,000 x 73%)	\$ 389,090.00
FY14 actual school special revenue deficit	\$ 67,451.00
	<u>\$2,368,501.00</u>
deficit note	\$3,000,000.00
Final Deficit Note Issued	\$ 533,000.00
	<u>\$3,533,000.00</u>
school share deficit note	67.039%
deficit note payment	\$ 352,036.00
school share deficit note to indirects	<u><u>\$ 236,002.72</u></u>